

<i>SERFF Tracking Number:</i>	<i>GRWE-127137477</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Great-West Life & Annuity Insurance Company</i>	<i>State Tracking Number:</i>	<i>48559</i>
<i>Company Tracking Number:</i>	<i>J263REV2</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Single Premium Universal Life Insurance</i>		
<i>Project Name/Number:</i>	<i>Informational Filing - Page 6 & 7/Informational Filing - Page 6 & 7</i>		

Filing at a Glance

Company: Great-West Life & Annuity Insurance Company

Product Name: Single Premium Universal Life Insurance SERFF Tr Num: GRWE-127137477 State: Arkansas

TOI: L08 Life - Other

SERFF Status: Closed-Accepted
For Informational Purposes

State Tr Num: 48559

Sub-TOI: L08.000 Life - Other

Co Tr Num: J263REV2

State Status: Filed-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Tanya Gonzales, Derek
Smith

Disposition Date: 04/25/2011

Date Submitted: 04/22/2011

Disposition Status: Accepted For
Informational Purposes

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: Informational Filing - Page 6 & 7

Project Number: Informational Filing - Page 6 & 7

Requested Filing Mode: Informational

Status of Filing in Domicile: Not Filed

Date Approved in Domicile:

Domicile Status Comments: Exempt in state of
domicile.

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 04/25/2011

State Status Changed: 04/25/2011

Deemer Date:

Created By: Derek Smith

Submitted By: Derek Smith

Corresponding Filing Tracking Number:

Filing Description:

J263rev, Single Premium Universal Life Insurance

Pages 6 & 7

Informational Filing

Company and Contact

Filing Contact Information

SERFF Tracking Number: GRWE-127137477 State: Arkansas
Filing Company: Great-West Life & Annuity Insurance Company State Tracking Number: 48559
Company Tracking Number: J263REV2
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Single Premium Universal Life Insurance
Project Name/Number: Informational Filing - Page 6 & 7/Informational Filing - Page 6 & 7

Tanya Gonzales, Associate Manager, tanya.gonzales@gwl.com

Contracts

8515 E. Orchard Rd. 8T2 800-537-2033 [Phone] 75829 [Ext]
Greenwood Village, CO 80111 303-737-5444 [FAX]

Filing Company Information

Great-West Life & Annuity Insurance Company CoCode: 68322 State of Domicile: Colorado
8515 East Orchard Road Group Code: 769 Company Type:
Greenwood Village, CO 80111 Group Name: State ID Number:
(303) 737-3992 ext. [Phone] FEIN Number: 84-0467907

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation: 1 filing x \$50.00=\$50.00
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Great-West Life & Annuity Insurance Company	\$50.00	04/22/2011	46856627

SERFF Tracking Number:	GRWE-127137477	State:	Arkansas
Filing Company:	Great-West Life & Annuity Insurance Company	State Tracking Number:	48559
Company Tracking Number:	J263REV2		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Single Premium Universal Life Insurance		
Project Name/Number:	Informational Filing - Page 6 & 7/Informational Filing - Page 6 & 7		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Linda Bird Informational Purposes		04/25/2011	04/25/2011

SERFF Tracking Number: GRWE-127137477 *State:* Arkansas
Filing Company: Great-West Life & Annuity Insurance Company *State Tracking Number:* 48559
Company Tracking Number: J263REV2
TOI: L08 Life - Other *Sub-TOI:* L08.000 Life - Other
Product Name: Single Premium Universal Life Insurance
Project Name/Number: Informational Filing - Page 6 & 7/Informational Filing - Page 6 & 7

Disposition

Disposition Date: 04/25/2011

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number:	GRWE-127137477	State:	Arkansas
Filing Company:	Great-West Life & Annuity Insurance Company	State Tracking Number:	48559
Company Tracking Number:	J263REV2		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Single Premium Universal Life Insurance		
Project Name/Number:	Informational Filing - Page 6 & 7/Informational Filing - Page 6 & 7		

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Cover Letter		No
Form	Page 6		No
Form	Page 7		No

SERFF Tracking Number: GRWE-127137477 State: Arkansas

Filing Company: Great-West Life & Annuity Insurance Company State Tracking Number: 48559

Company Tracking Number: J263REV2

TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: Single Premium Universal Life Insurance

Project Name/Number: Informational Filing - Page 6 & 7/Informational Filing - Page 6 & 7

Form Schedule

Lead Form Number: J263rev

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	J263rev	Policy/Cont Page 6 ract/Fratern al Certificate	Initial			J263rev-06.pdf
	J263rev-a	Policy/Cont Page 7 ract/Fratern al Certificate	Initial			J263rev-a-07.pdf

General Provisions

ENTIRE CONTRACT

This policy, any endorsements, any riders, the application and the single premium form the entire contract. A copy of the application is attached. After issue, amendments or changes in writing agreed to by the Company are part of the contract.

All statements in the application, in the absence of fraud, are considered representations and not warranties. Only statements in the application will be used to defend a claim or to cancel the policy for misrepresentation.

No agent or employee of the Company has the authority to agree to change or waive any terms of this policy, including the application, except the President, a Vice-President or the Secretary of the Company shall have the authority to do so in writing if accompanied by their signature.

INCONTESTABILITY

This policy will not be contested on the basis of misrepresentation after it has been in force during the Insured's lifetime for 2 years from the Issue Date. If this policy is reinstated, it will not be contested after it has been in force during the Insured's lifetime for 2 years following the reinstatement.

NON-PARTICIPATING

This policy is non-participating. It is not eligible to share in the Company's divisible surplus.

SUICIDE EXCLUSION

If the Insured commits suicide, while sane or insane, within 2 years from the Issue Date (1 year if issued in Colorado or North Dakota), in lieu of the death benefit, the Company will pay only the premium paid on this policy less any Indebtedness. Payment will be made to the Beneficiary.

CURRENCY

All amounts to be paid to or by the Company will be in the currency of the United States of America.

MISSTATEMENT OF AGE

If the Insured's age on the Policy Date has been misstated, the benefits under this policy will be those that the premium would have purchased for the correct age on the Policy Date.

GRACE PERIOD

A grace period of 31 days will be allowed for payment of unpaid loan interest. The policy will continue in force during this period. If the interest remains unpaid at the end of the grace period and the Indebtedness which includes unpaid loan interest equals or is more than the Cash Surrender Value coverage will cease.

If the Insured dies during the grace period, the death benefit will be reduced by Indebtedness due but not paid.

PAYMENT OF PREMIUM

The single premium is to be paid to the Company's Corporate Headquarters or to one of its authorized representatives.

The only payment accepted after the single premium has been paid will be for reinstatement, repayment of a policy loan or payment of policy loan interest.

REINSTATEMENT

This policy may be reinstated within 3 years after the due date of unpaid loan interest. The policy cannot be reinstated if it has been surrendered.

The Company must receive:

- A Request from the Owner.
- Evidence of Insurability for the Insured, at the Owner's expense.
- Payment or reinstatement of any Indebtedness with interest which was outstanding as of the date the coverage ceased.

Interest as stated above will be 6% per year compounded annually to the date of the policy reinstatement.

Reinstatement will become effective on the date the application for reinstatement is approved by the Company.

ENDORSEMENTS

Only the Company can endorse this policy. No endorsement will be made that is less favorable to the Owner and no additional charge will be added for any benefit provided under the endorsement.

Death Benefit Provisions

DEATH BENEFIT

When the Company receives Due Proof of Death of the Insured the Company will pay to the Beneficiary the Face Amount on the date of death, less any Indebtedness subject to the provisions of the policy.

DEATH BENEFIT PAYMENT

The Proceeds payable on the Insured's death will be paid in a lump sum. The Company will pay interest on the Proceeds at a rate not less than that required by law.

If settlement is not made within 30 days, the Company will pay interest on the Proceeds from the date of death to the date of settlement at an annual rate currently paid by the Company.

Nonforfeiture and Policy Value Provisions

NONFORFEITURE/SURRENDER BENEFIT

The Owner may surrender this policy for its Cash Surrender Value minus any outstanding indebtedness. Partial withdrawals and partial surrenders are not permitted.

The Cash Surrender Value will be the greater of:

- the initial premium; or
- the guaranteed cash value; or
- the policy value account.

The Guaranteed Cash Values shown on page 2 are determined based on How Values are Computed provision.

INDEBTEDNESS

An Indebtedness may be repaid at any time during the Insured's lifetime. If not repaid, it will be deducted at the time the Proceeds are payable.

An Indebtedness will be a first lien on the policy in favor of the Company.

This policy will terminate when the Indebtedness equals or is more than the Cash Surrender Value. However, the coverage will not cease until 31 days after notice of termination has been mailed to the Owner and to any assignee of record.

HOW VALUES ARE COMPUTED

Guaranteed cash values are based on the 2001 CSO Smoker-Distinct and Sex Distinct Mortality Table and a 4% interest rate. The Cash Surrender Values are equal to or greater than those required by the law of the state where this policy is delivered.

TAX CONSIDERATIONS

This policy is intended to constitute life insurance for tax purposes and is designed to meet the requirements of Internal Revenue Code Section 7702 as they existed on the Issue Date. If, in the Company's sole discretion, the Cash Surrender Value at any time reaches an amount which could jeopardize this policy's treatment as life insurance for tax purposes, the Company reserves the right to increase the policy's Death Benefit to comply with the section 7702 limits.

This policy is a modified endowment contract. Loans and surrenders from modified endowment contracts are subject to different taxation rules than distributions from a life insurance policy that is not a modified endowment contract. A 10% IRS penalty will be applied on all gains borrowed and surrendered before age 59 1/2. You may also have to pay income tax on any gains.

Nothing in this policy is to be construed as tax advice, and the Company recommends that the Owner discuss the tax consequences under the policy with a competent tax adviser.

POSTPONEMENT

If the Company receives a Request for the Surrender of this policy or a loan, the Company may postpone any payment for not more than 6 months.

SERFF Tracking Number: GRWE-127137477 State: Arkansas
Filing Company: Great-West Life & Annuity Insurance Company State Tracking Number: 48559
Company Tracking Number: J263REV2
TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
Product Name: Single Premium Universal Life Insurance
Project Name/Number: Informational Filing - Page 6 & 7/Informational Filing - Page 6 & 7

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment:			
AR Compliance Cert.pdf			
		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:			
Application J263app, approved September 27, 2010.			
		Item Status:	Status Date:
Satisfied - Item:	Cover Letter		
Comments:			
Attachment:			
AR Letter.pdf			

**STATE OF ARKANSAS
INSURANCE DEPARTMENT**

CERTIFICATE OF COMPLIANCE WITH RULE AND REGULATION 19

RE: Single Premium Universal Life Insurance Policy, Form J263rev

We hereby certify that the guidelines established in Arkansas Rule and Regulation 19 have been reviewed and the policy form designated above complies with these guidelines.

Great-West Life & Annuity Insurance Company

A handwritten signature in black ink, reading "Susan C. Gile". The signature is written in a cursive style with a horizontal line underneath it.

Susan Gile

Vice President, Individual Markets Operation

April 22, 2011

Date



8515 East Orchard Road
Greenwood Village, CO 80111 Tel. (303) 737-3000
Address mail to: P.O. Box 1700, Denver, CO 80201
www.gwla.com

April 22, 2011

Arkansas Department of Insurance
1200 West Third Street
Little Rock, AR 72201-1904

NAIC #769-68322

**RE: J263rev, Single Premium Universal Life Insurance
Pages 6 & 7
Informational Filing**

Enclosed for your review and approval are the above referenced pages for our Single Premium Universal Life Insurance Policy form J263. This was very recently approved for use in your state on March 23, 2011 under SERFF File# GRWE-127091225. Please note that there are no additional changes to any of the previously approved pages of this policy.

We unfortunately made an administrative error on pages 6 & 7. On page 7 under the Indebtedness Provision we indicated that the policy would terminate when the Indebtedness equals or is more than the Guaranteed Cash Value. We have changed it to Cash Surrender Value. This was of course a typographical error as the policy would not terminate if the single premium paid or Cash Surrender Value was greater than the Guaranteed Cash Value. We are making the same change on page 6 under the Grace Period provision. We certify no other changes have been made and apologize for this inconvenience. This policy has not been issued.

Please replace these pages with what you have on file.

To the best of our knowledge, this submission complies with your state laws and regulations. We look forward to your approval.

Sincerely,

A handwritten signature in black ink that reads "Tanya D. Gonzales". The signature is fluid and cursive, with the first name "Tanya" being more prominent.

Tanya D. Gonzales
Manager, Individual Markets
Regulatory Services
(FAX) 303-737-5829
(PHONE) 800-537-2033, extension 75829
E-MAIL: tanya.gonzales@gwl.com